



MINISTRY of ECONOMY

ECONOMIC OUTLOOK

AUGUST 2015

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A- MACROECONOMIC OUTLOOK

Growth Forecast for Selected Countries/Country Groups(%)									
		World	Turkey	Euro Area	US	Brazil	Russia	India	China
IMF	2015	3,5	3,1	1,5	3,1	-1,0	-3,8	7,5	6,8
	2016	3,8	3,6	1,6	3,1	1,0	-1,1	7,5	6,3
OECD	2015	3,1	3,1	1,4	2,0	-0,8	-3,1	6,9	6,8
	2016	3,8	3,9	2,1	2,8	1,1	0,8	7,6	6,7
WB	2015	2,8	3,0	1,5	2,7	-1,3	-2,9	7,5	7,1
	2016	3,3	3,9	1,8	2,8	1,1	0,1	7,9	7,0

Source: IMF, OECD, WB

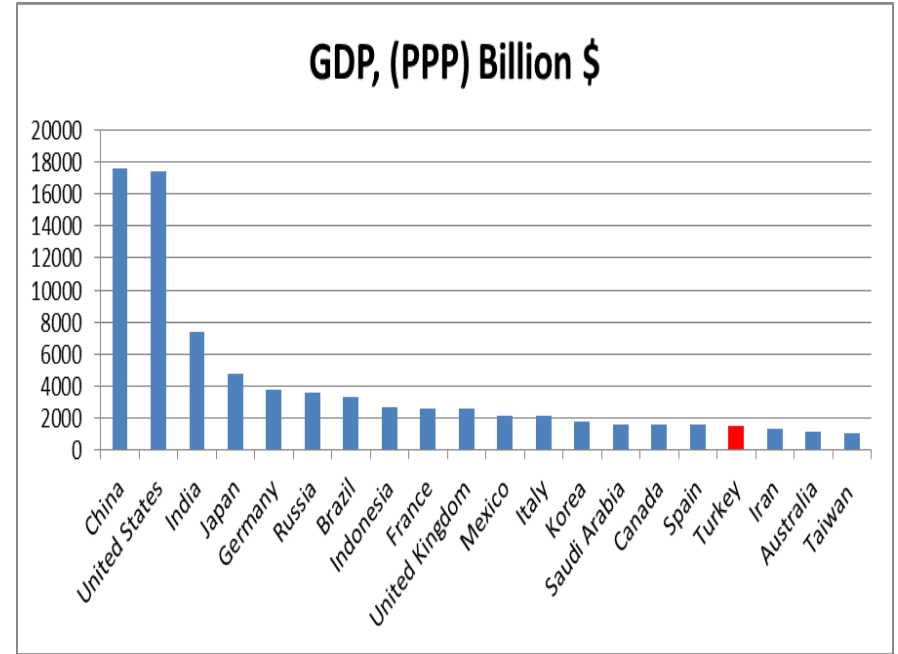
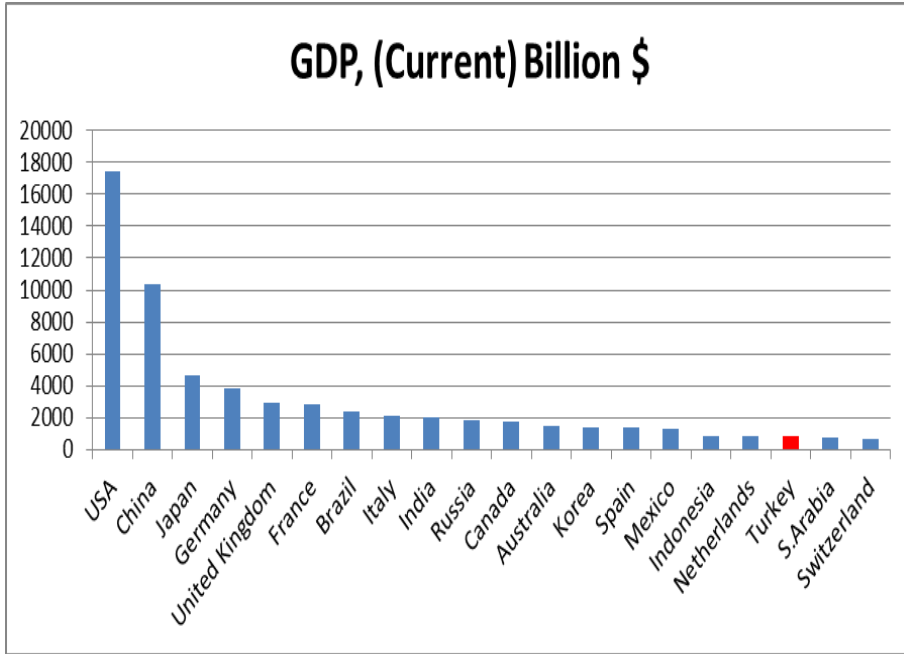
- In 2014, Turkish economy grew by 2.9%.
- According to the IMF, Turkish Economy is expected to grow by 3.1% in 2015 and 3,6% in 2016

Forecasts for Merchandise Trade Growth(%)						
	Years	Exports		Imports		World Trade Volume
		Advanced Economies	Emerging Economies	Advanced Economies	Emerging Economies	
IMF	2015	3,2	5,3	3,3	3,5	3,7
	2016	4,1	5,7	4,3	5,5	4,7
WTO	2015	3,2	3,6	3,2	3,4	3,3
	2016	4,4	4,1	3,5	5,0	4,0

Source: IMF and WTO

- According to the IMF estimates, global trade volume of merchandise and services is expected to increase by 3,7% in in 2015 and 4,7% in 2016.
- According to the WTO estimates, global trade volume of merchandise and services is expected to increase by 3,3% in 2015 and 4% in 2016.

Top 20 Economies (Current, PPP)



Source: IMF

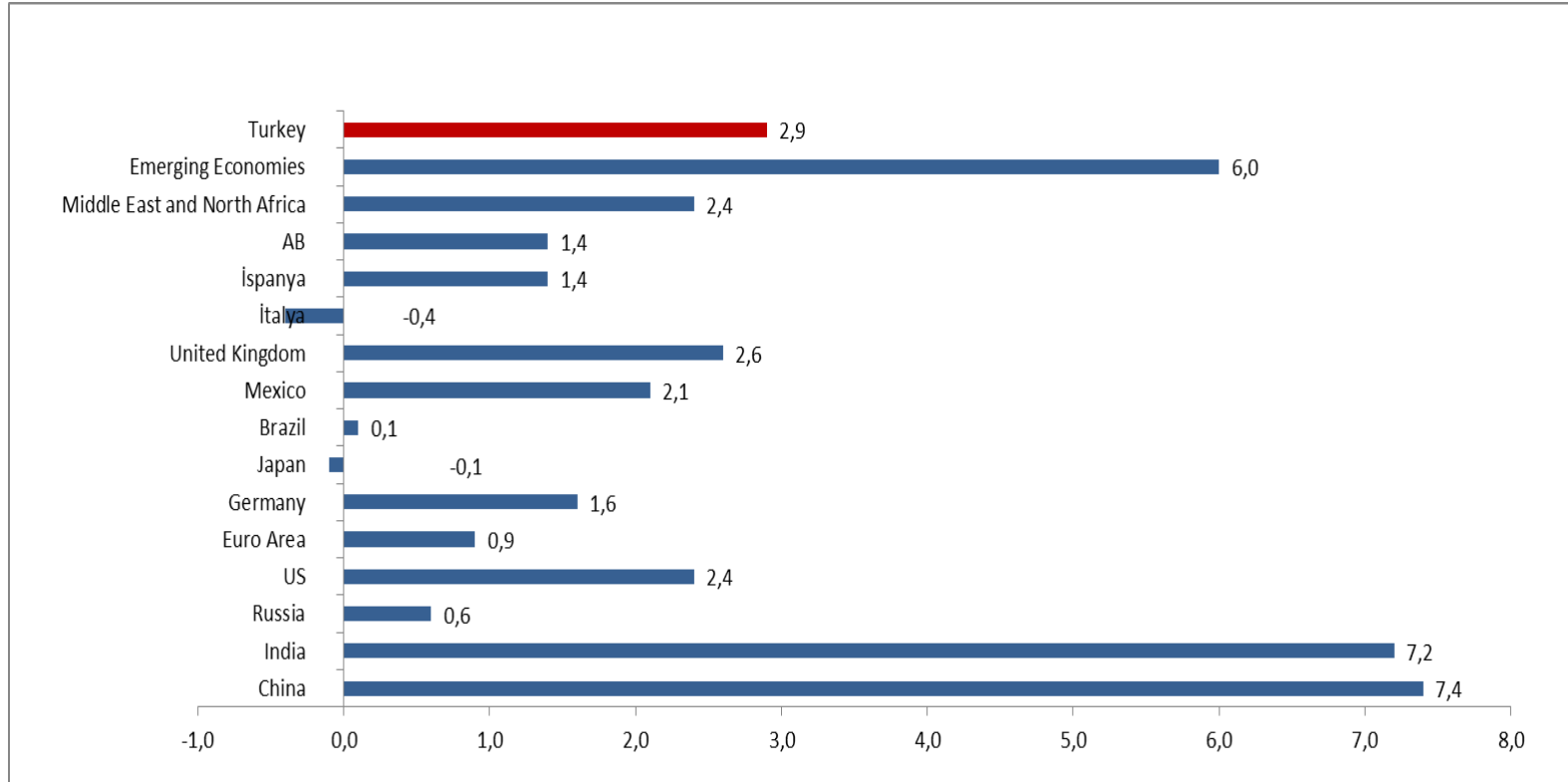
➤ Turkey ranks as the 18th largest economy in the World and 7th in Europe.

	2013*	2014*	2015	2016	2017
GDP (Billion \$, Current Prices)	823	800	850	907	971
GDP Per Capita(\$)	10.822	10.404	10.936	11.541	12.229
Real GDP Growth	4,2	2,9	4,0	5,0	5,0
Unemployment Rate(%)	9,0	9,9	9,5	9,2	9,1
Tourism Income (Billion \$)	28	34,0	31,5	33,5	35,5
Current Account Balance (Billion \$)	-64,7	-45,8	-46,0	-49,2	-50,7
Current Account Balance/GDP(%)	-7,9	-5,7	-5,4	-5,4	-5,2

**Actual*

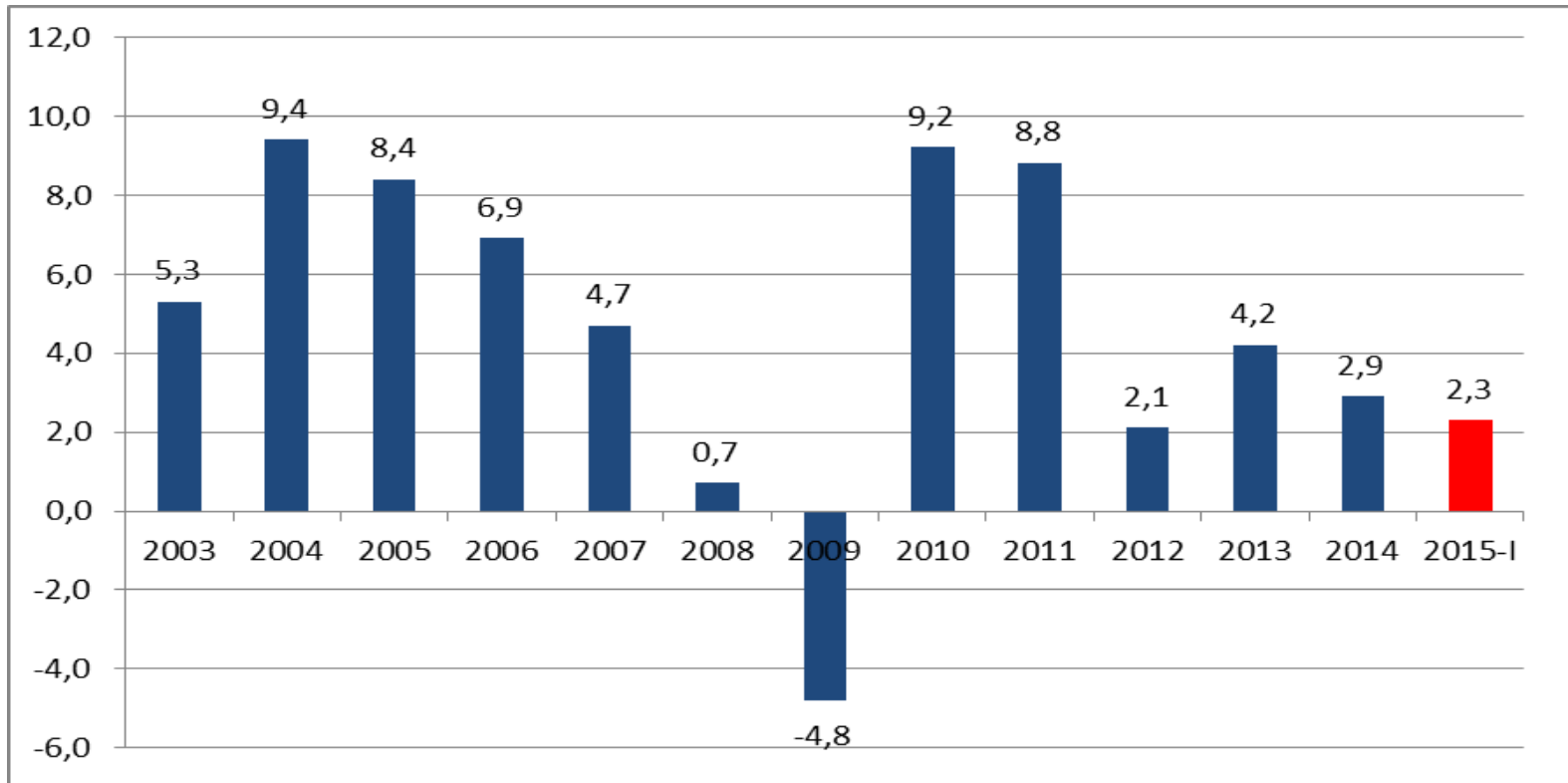
(Medium Term Program, Ministry of Development)

- **Medium Term Program, which covers 2015-2017 period aims to increase growth performance while continuing to reduce the current account deficit gradually and reaching the inflation target and thus strengthen the macroeconomic and financial stability**



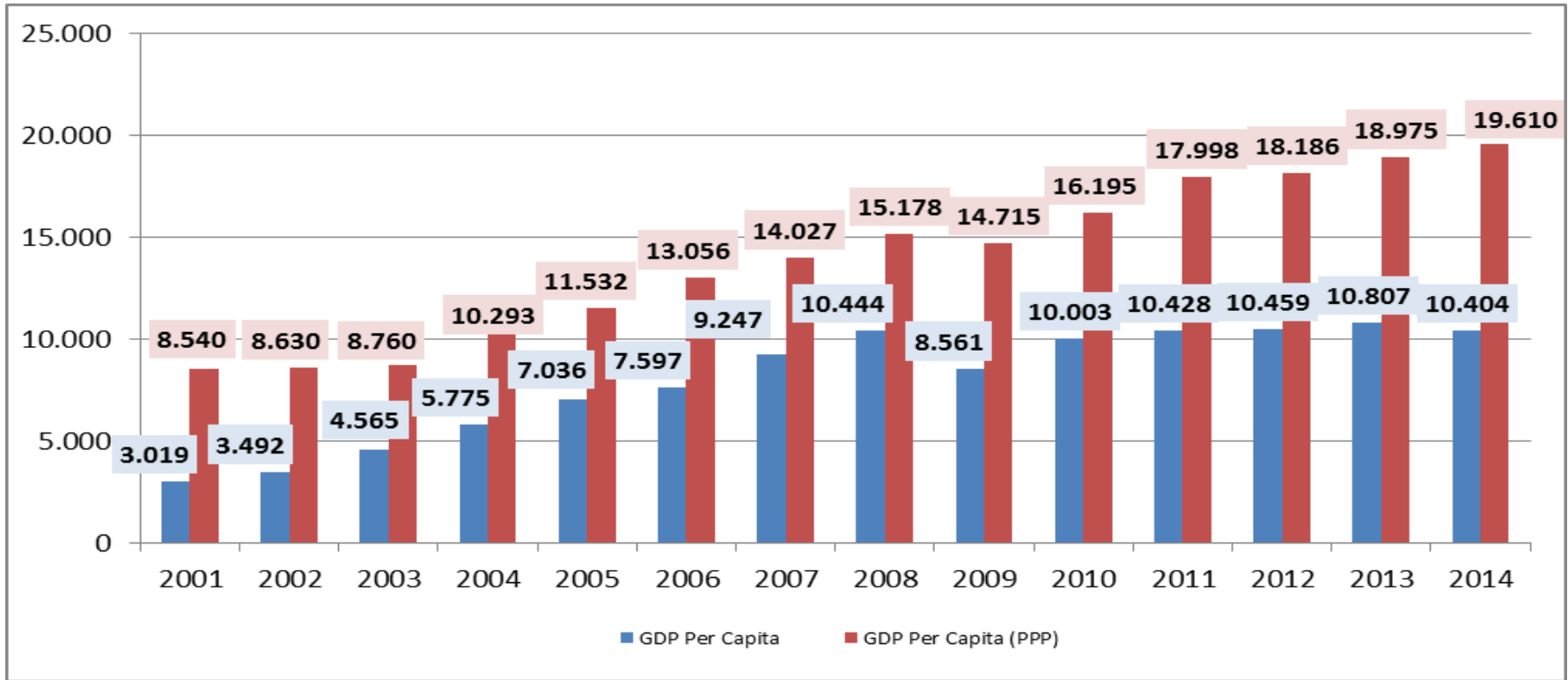
Source: TURKSTAT, IMF

➤ **Turkish Economy expanded by 4.2% in 2013 and 2.9% in 2014.**



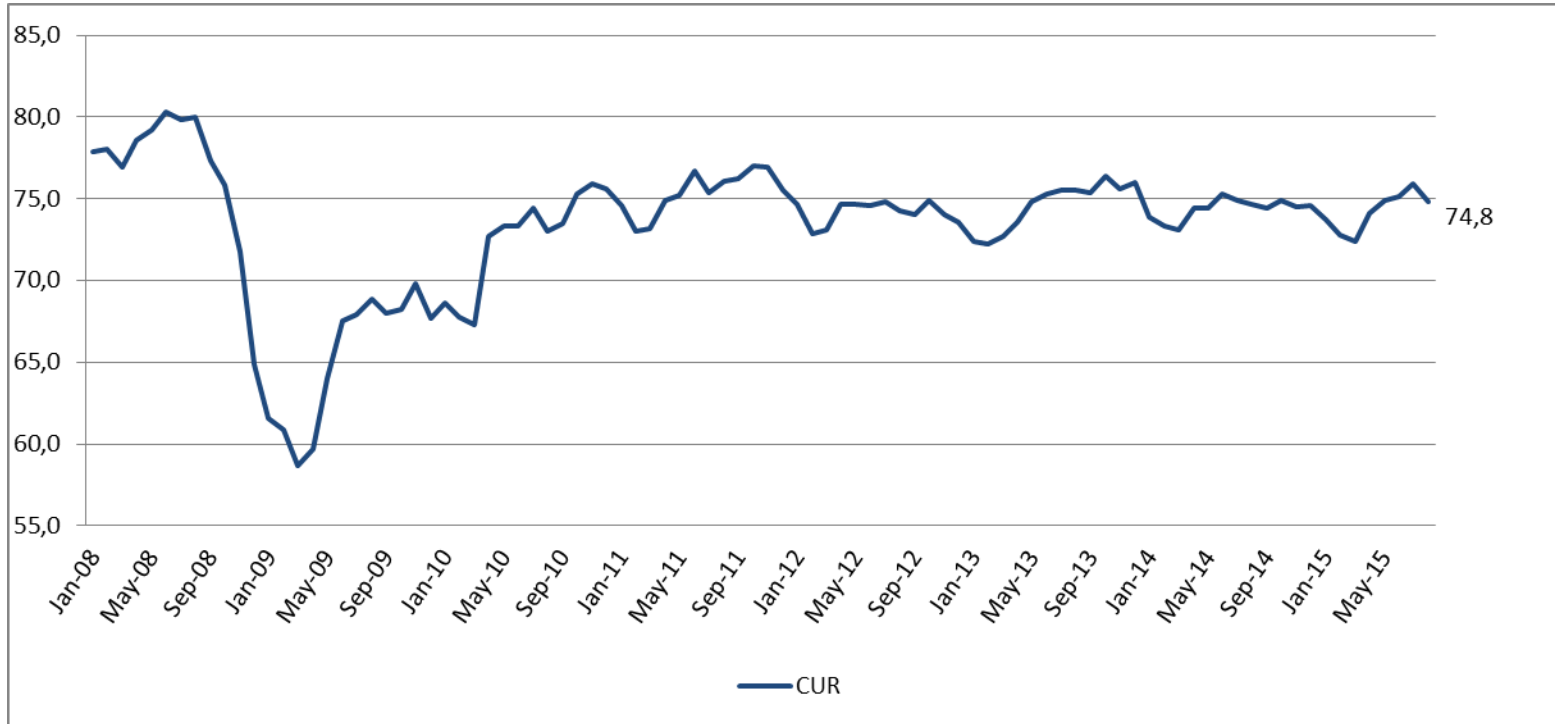
Source: TURKSTAT

- Mean annual growth rate between 2003 and 2014 was 4,9%.
- GDP growth for 1st quarter of 2015 was realized at %2,3.



Source: Dollar value is from TURKSTAT, PPP value from World Bank & IMF

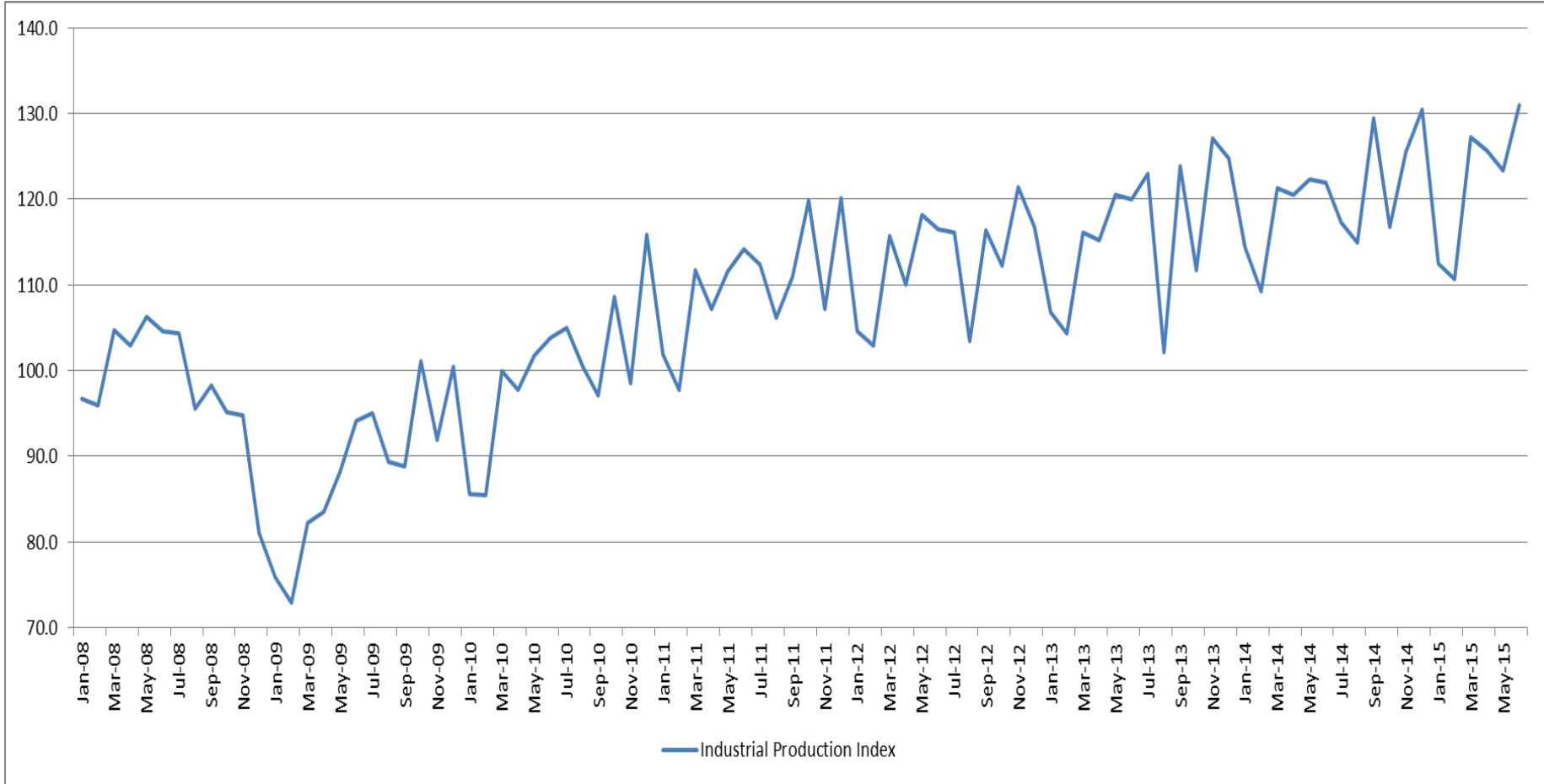
- Since 2002 GDP per capita has tripled from 3,492 USD to 10,807 USD in 2014. In PPP terms, GDP per capita exceeded 19 thousand USD in 2014.



Source: CBRT

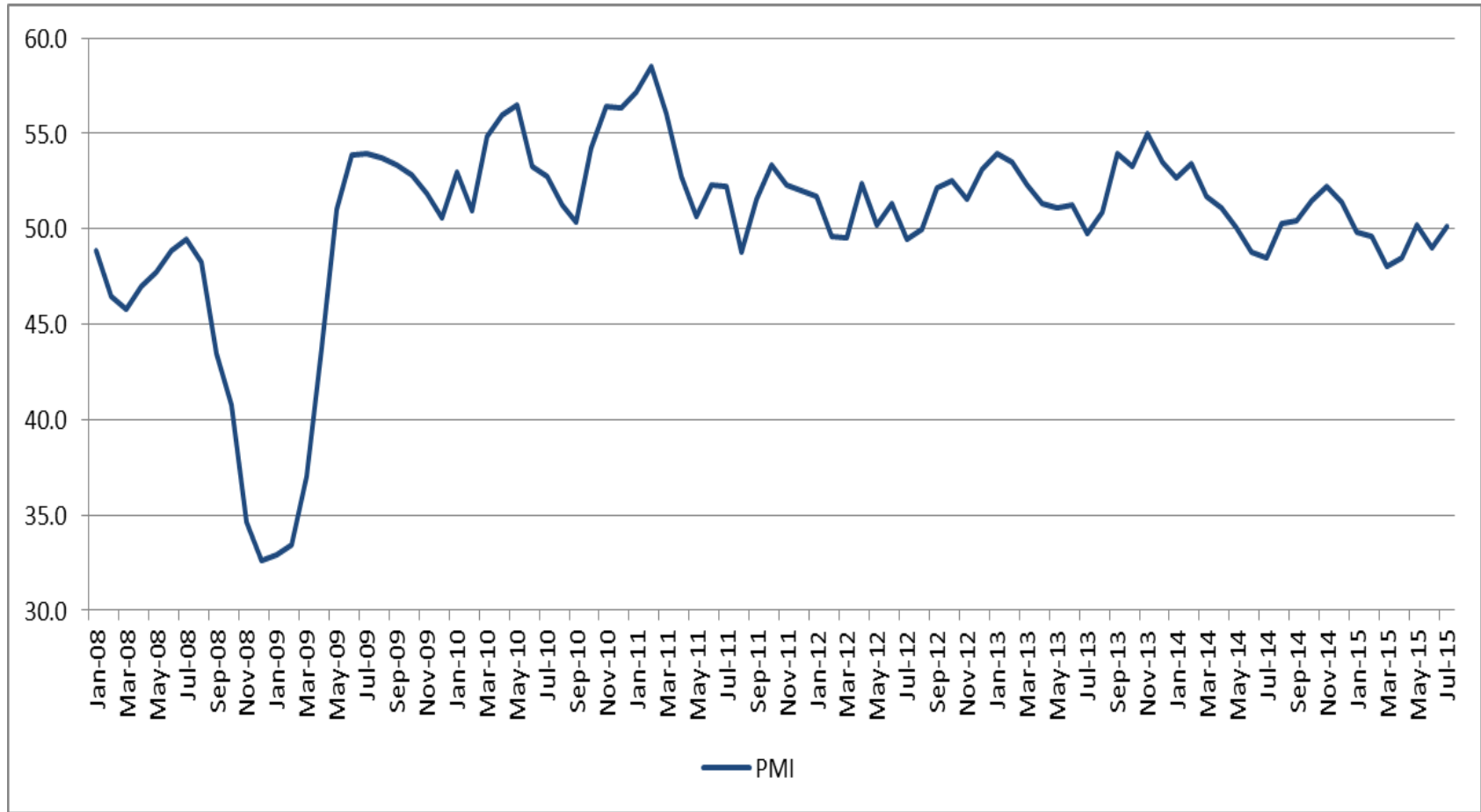
- **Capacity utilization ratio in August 2015, 0.1 points up compared to previous year's same period, realized at 74.8%**

Industrial Production Index (2010=100)

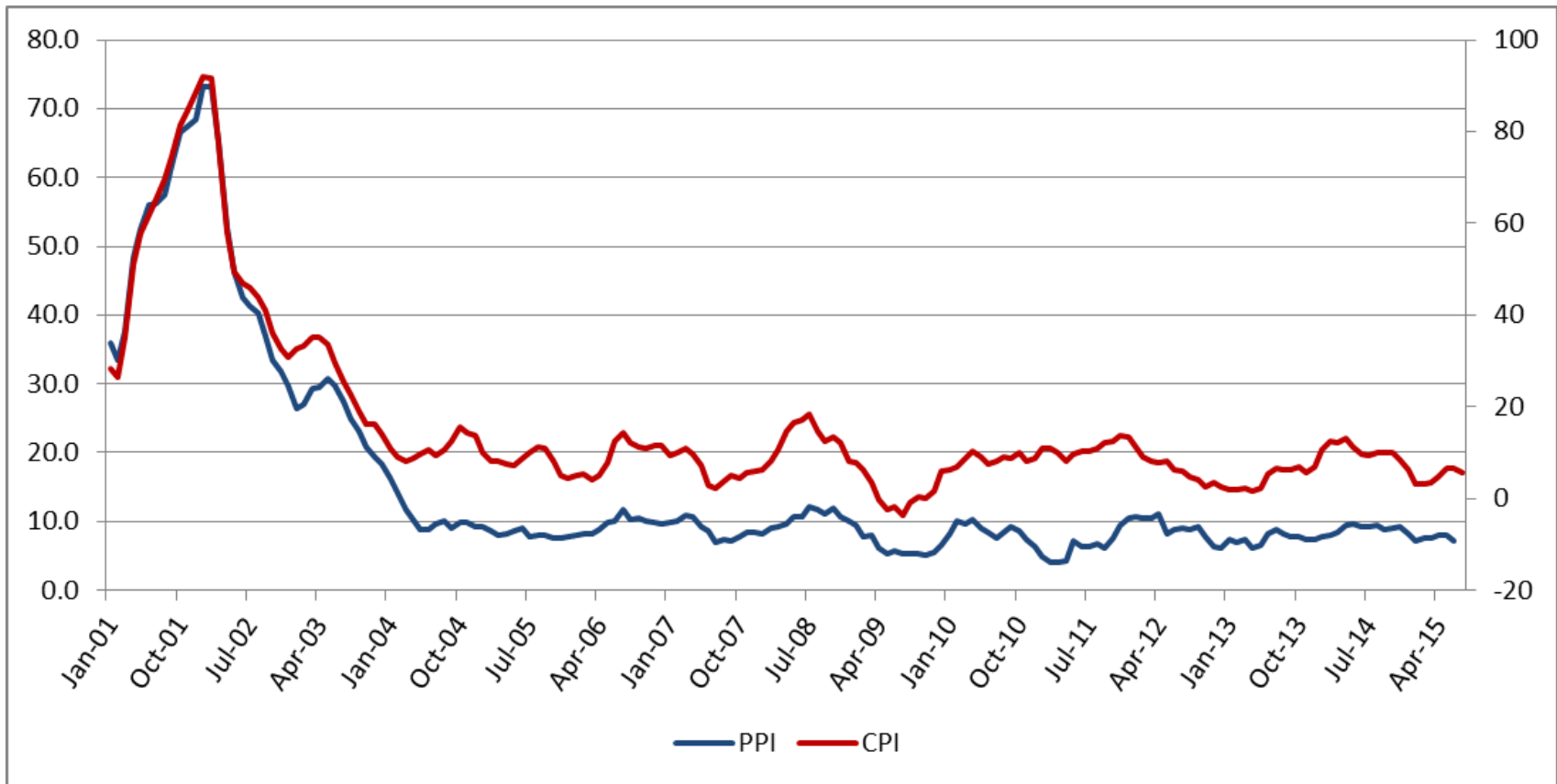


Source: TURKSTAT

➤ **Industrial production index increased by 6.2% year-over-year to 131 (2010=100) in June 2015.**

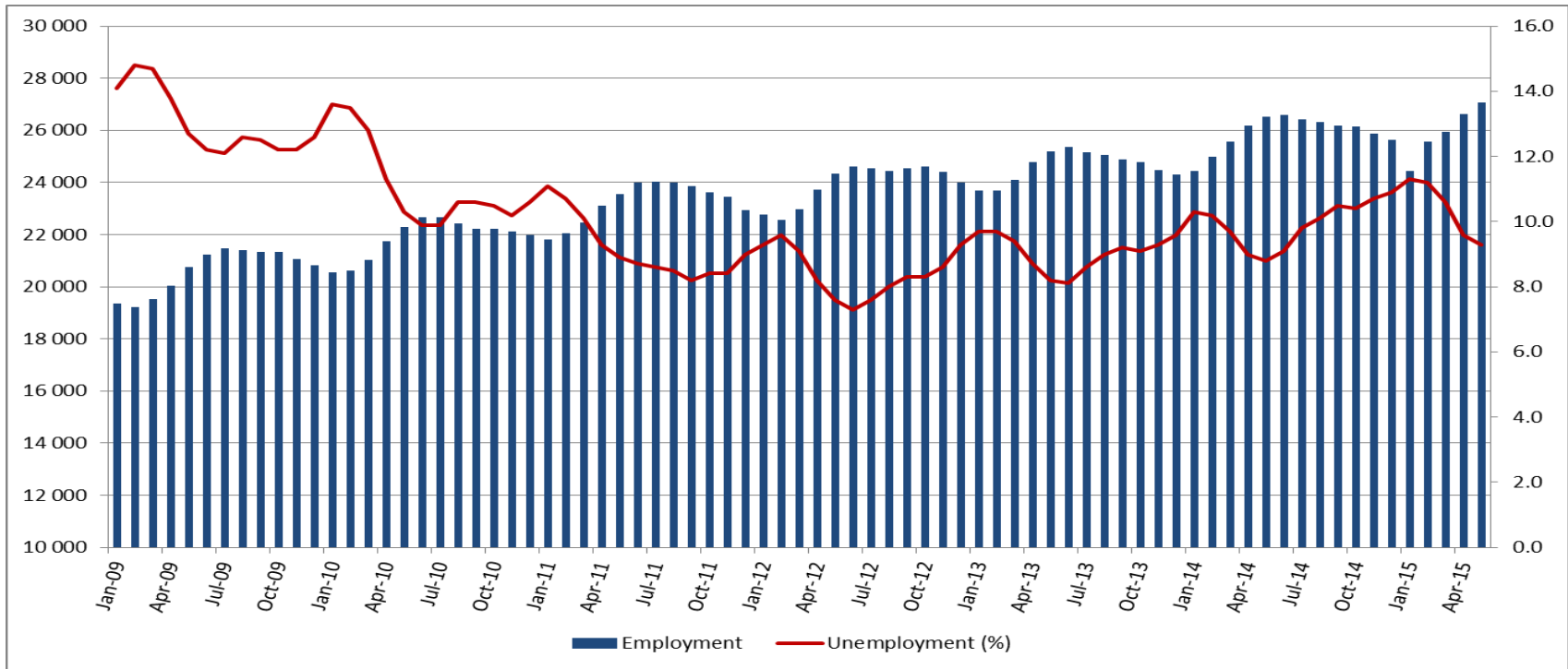


➤ **PMI increased to 50.1 in July 2015, above the previous month's level.**



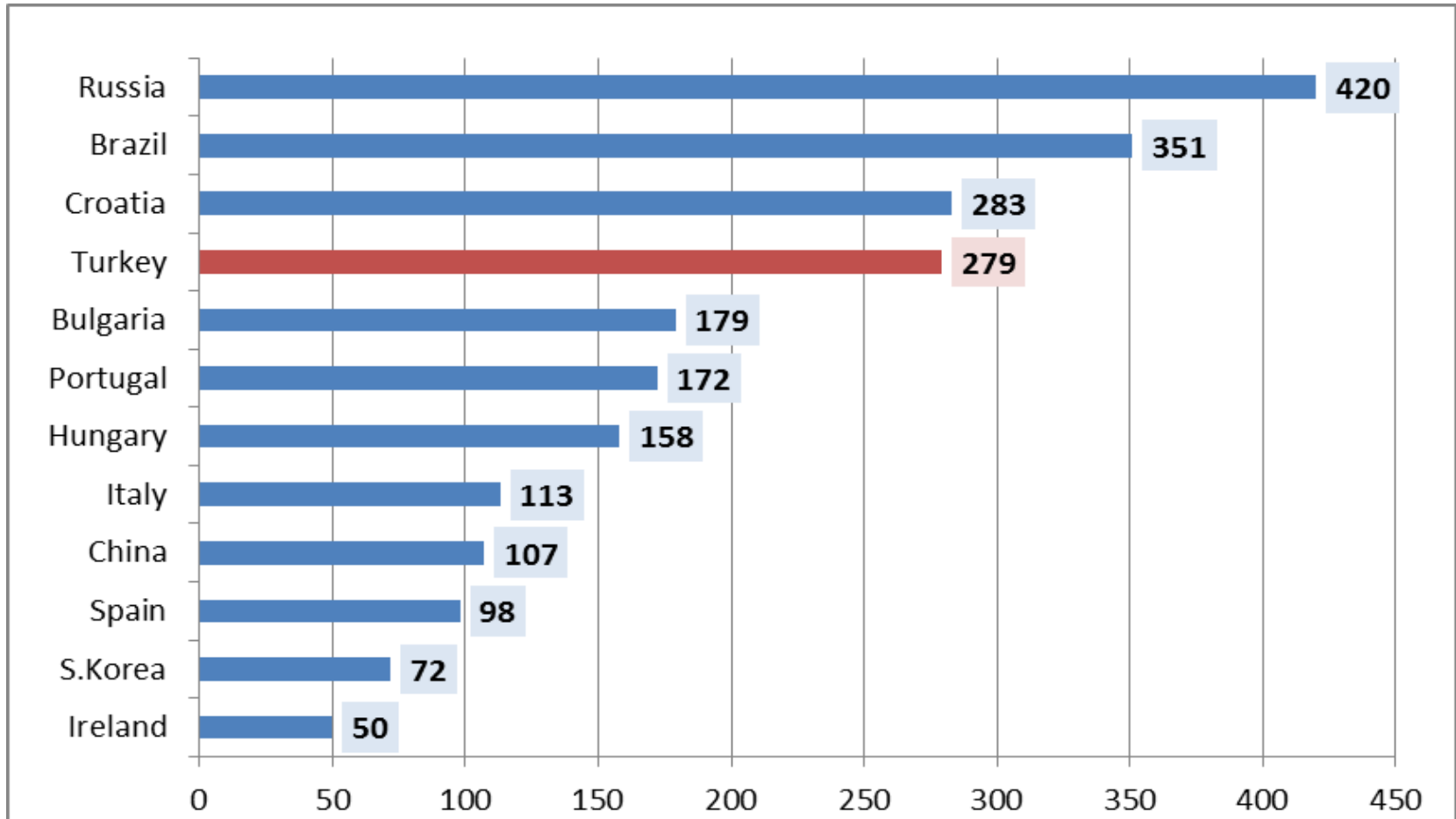
Source: TURKSTAT

- Inflation in July 2015 was realized as 6.2% and 5.6% according to CPI and PPI, respectively.



Source: TURKSTAT

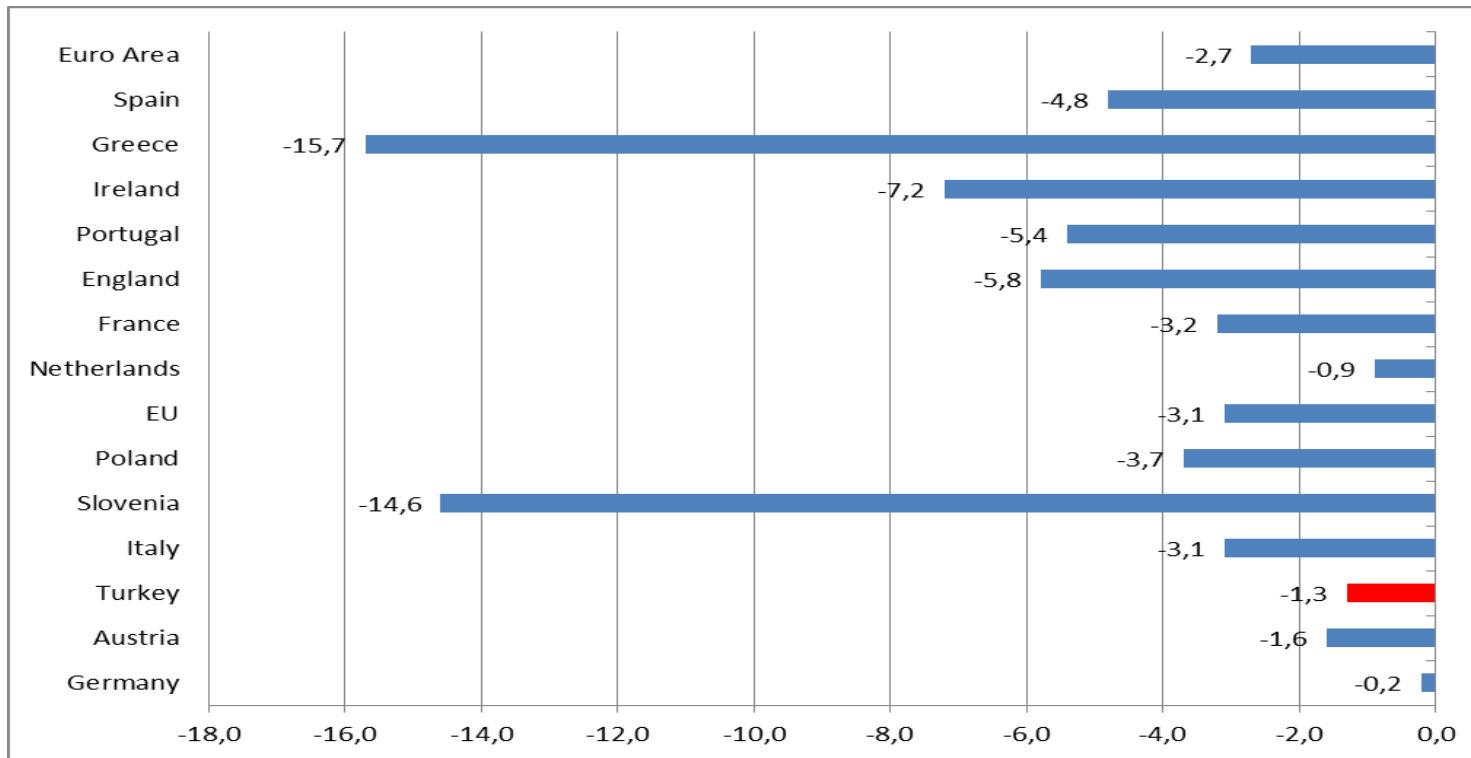
- **In May 2015, unemployment rate was 9.3% . In 2014, unemployment rate was 9.9%.**
- **Seasonally adjusted unemployment rate in Euro Area was 11.1% and 9.6% in (EU28) in June 2015. In terms of unemployment ratio Turkey outperformed 11 EU members according to current data.**
- **After Russia, Germany, England and France, Turkey has the 5th largest labor force among the European countries. (2013, World Bank)**



Source: DB Research

* Higher CDS premiums indicate higher risk levels.

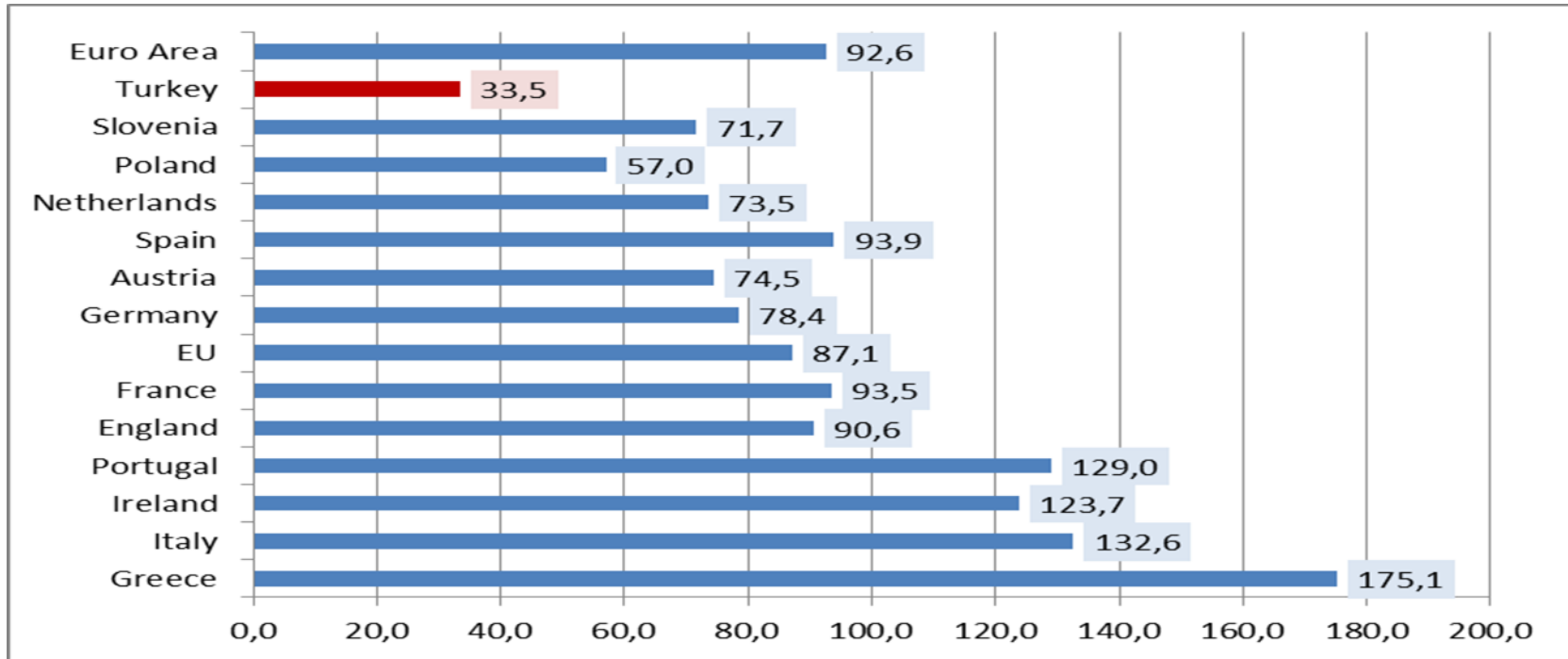
Central Government Budget Deficit/ GDP (%)



Source: Eurostat, TÜİK

* 2014

- Central government budget deficit/GDP ratio was 1.2% in Turkey in 2013 and Turkey complied with the Maastricht criteria of 3%. Turkey also outperformed 22 EU Countries. For the year 2014, the same ratio was realized at %1.3
- In January-May 2015 period, central government budget deficit is 2,4 billion TL which was 2,8 billion TL deficit in the same period of 2014.



Source: Eurostat
*2014

- Debt/GDP ratio of Turkey was 36.2% in 2013 which was below the level in the Maastricht Criterion (60%). Turkey also outperformed 25 EU countries.
- In 2014, same ratio is realized at %33.5

B- FOREIGN TRADE OUTLOOK

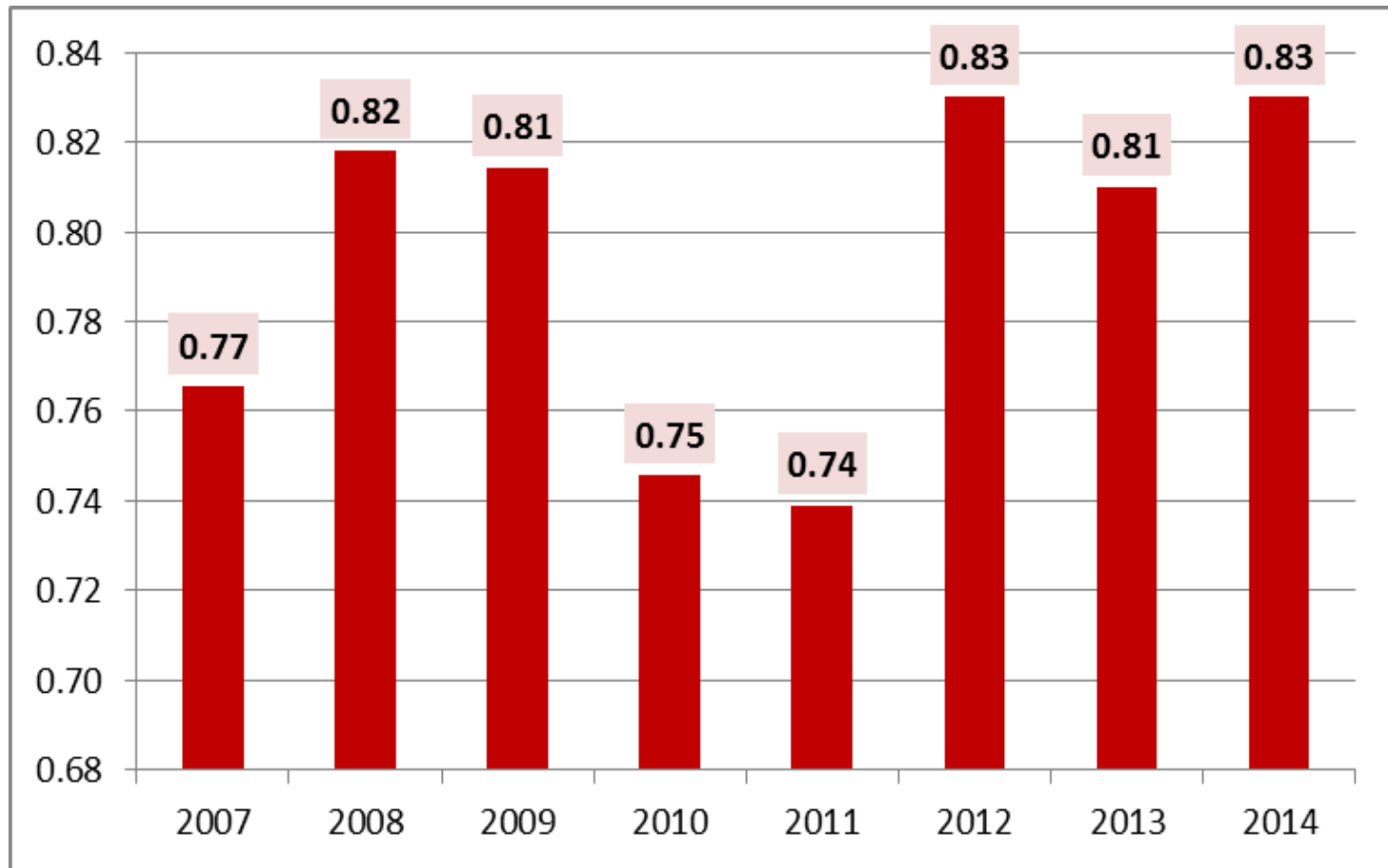
I) MERCHANDISE

(Billion \$)	2013*	2014*	2015**	2016**	2017**	2023***
Exports	151.8	157.6	173.0	187.4	203.4	500.0
Imports	251.7	242.2	258.0	276.8	297.5	625.0
Volume of trade	403.5	399.8	431.0	464.2	500.9	1125.0
Balance of trade	-99.9	-84.5	-85.0	-89.4	-94.1	-125.0
Exports/Imports (%)	60.3	65.1	67.1	67.7	68.4	80.0

* Actual (Source: TURKSTAT)

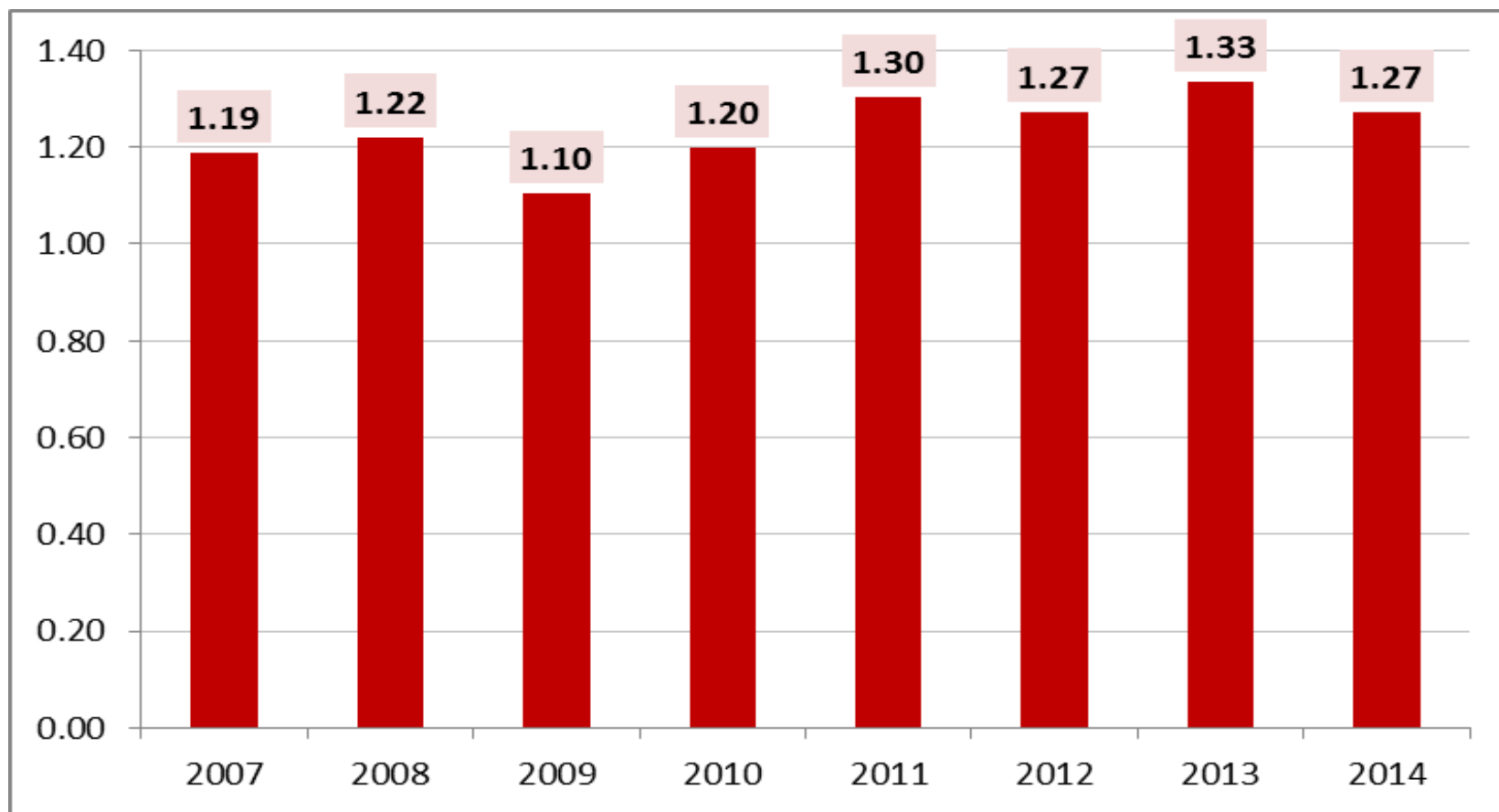
**Forecast: Medium Term Programme, Ministry of Development, 2015-2017)

***The Exports Strategy of Turkey For 2023



- Turkey's share in global merchandise exports was %0.83 in 2014.

Turkey's Share in Global Merchandise Imports (%)



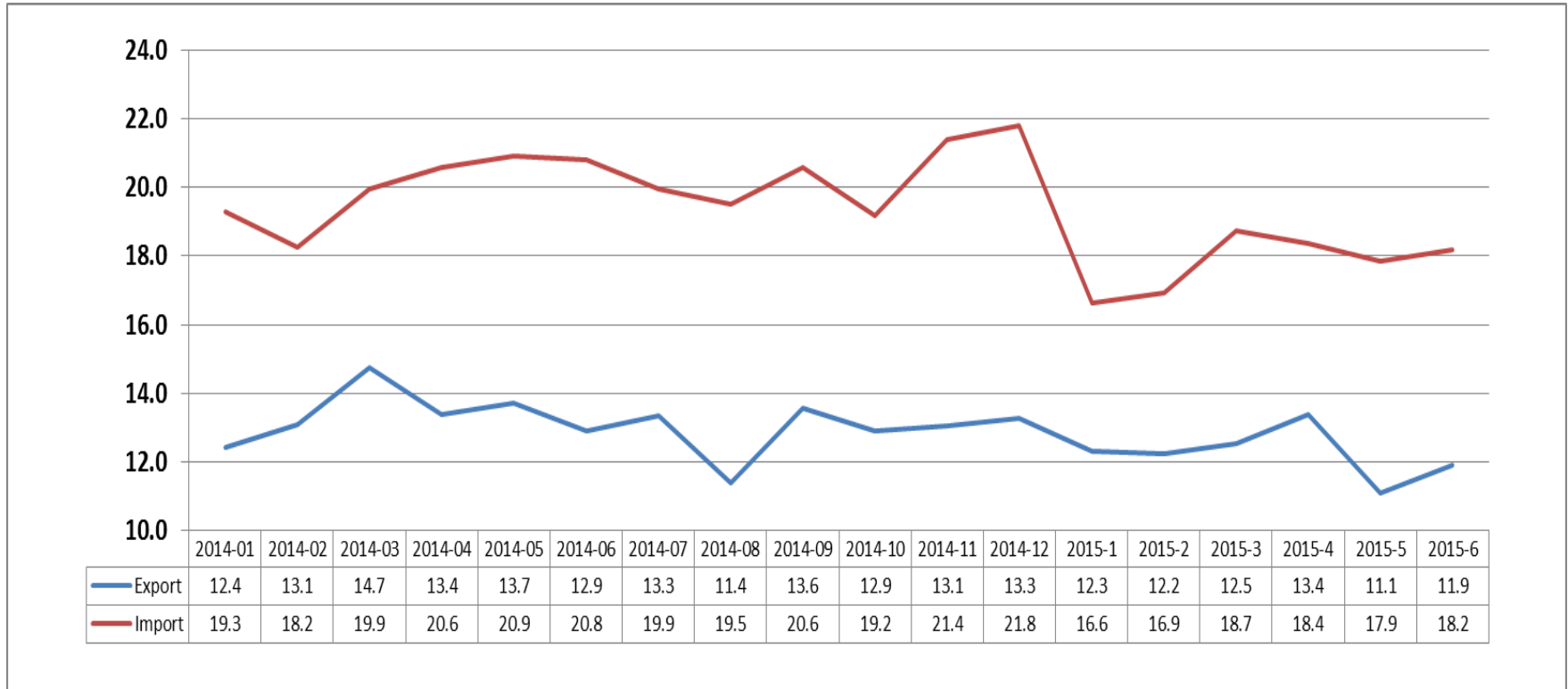
➤ Turkey's share in global merchandise imports was %1.27 in 2014.

	Annual (Billion \$)		Periodic (Billion Dollar)		Change (%) 2014/2015
	2013	2014	2014 / (JAN-JUNE)	2015 / (JAN - JUNE)	
Export	151.8	157.6	80.1	73.5	-8.2
Energy Export*	6.7	6.1	2.8	2.4	-16.8
Gold Export	3.3	3.2	2.7	5.6	109.1
Import	251.7	242.2	119.8	106.7	-10.9
Energy Import*	55.9	54.9	27.4	20.6	-24.6
Gold Import	15.1	7.1	3.0	1.3	-57.7
Foreign Trade Volume	403.5	399.8	199.9	180.3	-9.8
Foreign Trade Balance	-99.9	-84.6	-39.7	-33.2	-16.3
Balance excl. Energy	-50.7	-35.8	-15.2	-15.0	-1.5
Export/Import (%)	60.3	65.1	67.9	69.5	2.4

* Energy corresponds to Chapter 27.

Source: Ministry of Economy

➤ **In first six months of 2015, compared to the same period of 2014, exports decreased by 8.2% and imports decreased by 10.9%.**



➤ In June, 2015 compared to the same month of 2014, exports have decreased by 6.9% and realized as 11.9 billion dollars and imports have decreased by 12.5% down to the level of 18.2 billion dollars.

EXPORT

EXPORT (Million \$)	June			January-June			Share %
	2014 June	2015 June	Change (%)	2014	2015	Change (%)	
Investment Goods	1.423	1.336	-6,1	8.074	7.403	-9,1	10,1
Intermediate Goods	6.162	5.448	-11,6	39.657	36.692	-8,1	49,9
Consumption Goods	5.180	5.159	-0,4	31.913	29.075	-9,8	39,6
Others	116	52	-55,4	423	342	-23,7	0,5
TOTAL	12.881	11.996	-6,9	80.067	73.512	-8,2	100

IMPORT

IMPORT (Milyon \$)	June		Change (%)	January-June			
	2014	2015		2014	2015	Change (%)	Share
Investment Goods	2.927	3.053	4,3	17.749	17.662	-0,5	16,5
Intermediate Goods	15.441	12.484	-19,2	87.733	74.593	-15,0	69,9
Consumption Goods	2.359	2.624	11,2	14.052	14.260	1,5	13,4
Others	63	39	-38,1	249	228	-8,4	0,2
TOTAL	20.790	18.200	-12,46	119.783	106.743	-10,9	100

Source: TURKSTAT

		Million Dollar	EXPORTS		IMPORTS		BALANCE		CHANGE %
Rank	Code	Periodic (January-June)	2014	2015	2014	2015	2014	2015	2014/2015
1	87	VEHICLE OTHER THAN RAILWAY OR TRAMWAY	9.414	8.618	7.120	8.469	2.294	148	-8,5
2	71	PEARLS, PRECIOUS STONES, PRECIOUS METALS	4.624	7.592	3.544	1.694	1.080	5.898	64,2
3	84	BOILERS, MACHINERY AND MECHANICAL APPLIANCES	6.902	6.135	14.066	12.869	-7.165	-6.734	-11,1
4	61	KNITTED AND CROCHETED GOODS AND ARTICLES THEREOF	4.973	4.230	452	400	4.521	3.830	-14,9
5	85	ELECTRICAL MACHINERY AND EQUIPMENT, PARTS THEREOF	4.792	3.995	8.685	8.811	-3.893	-4.816	-16,6
6	72	IRON AND STEEL	4.973	3.582	8.883	7.902	-3.911	-4.321	-28,0
7	62	NON KNITTED AND CROCHETED GOODS AND ARTICLES THEREOF	3.196	2.922	873	823	2.323	2.098	-8,6
8	73	ARTICLES OF IRON AND STEEL	3.230	2.825	1.311	1.310	1.919	1.515	-12,5
9	39	PLASTIC AND ARTICLES THEREOF	3.076	2.680	7.254	6.234	-4.178	-3.554	-12,9
10	27	MINERAL FUELS AND MINERALS OILS	2.832	2.356	27.357	20.631	-24.525	-18.274	-16,8
List Total			48.012	44.934	79.546	69.143	-31.534	-24.209	-6,4
Total			80.067	73.512	119.785	106.746	-39.717	-33.234	-8,2

* Ranking is done in line with the annual change in imports in 2015.

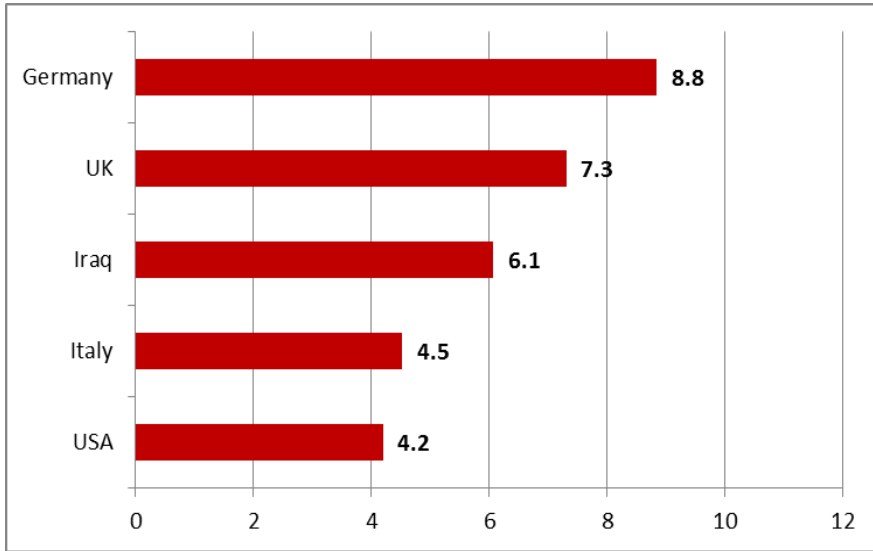
Source: TURKSTAT

Rank	Code	Million Dollar Periodic (January-June)	IMPORT		EXPORT		BALANCE		CHANGE %
			2014	2015	2014	2015	2014	2015	2014/2015
1	27	MINERAL FUELS AND MINERALS OILS	27,356	20,630	2,831	2,356	-24,525	-18,274	-24.6
2	84	BOILERS, MACHINERY AND MECHANICAL APPLIANCES, PARTS THEREOF	14,066	12,868	6,901	6,135	-7,165	-6,733	-8.5
3	85	ELECTRICAL MACHINERY AND EQUIPMENT, PARTS THEREOF	8,685	8,810	4,792	3,994	-3,893	-4,816	1.4
4	87	VEHICLE OTHER THAN RAILWAY OR TRAMWAY ROLLING-STOCK, PARTS THEREOF	7,120	8,469	9,414	8,617	2,294	148	18.9
5	72	IRON AND STEEL	8,883	7,902	4,972	3,581	-3,911	-4,321	-11.0
6	39	PLASTIC AND ARTICLES THEREOF	7,253	6,234	3,075	2,680	-4,178	-3,554	-14.0
7	29	ORGANIC CHEMICALS	2,875	2,491	304	233	-2,571	-2,258	-13.4
8	90	OPTICAL, PHOTOGRAPHIC, CINEMATOGRAPHIC, MEASURING CHECKING, PRECISION	2,334	2,342	343	349	-1,991	-1,993	0.3
9	88	AIRCRAFT AND PARTS THEREOF	1,594	2,078	290	328	-1,304	-1,750	30.4
10	30	PHARMACEUTICAL PRODUCTS	2,116	2,018	399	417	-1,717	-1,601	-4.6
List Total			82,282	73,842	33,321	28,690	-48,961	-45,152	-10.3
Total			119,784	106,746	80,067	73,512	-39,717	-33,234	-10.9

* Ranking is done in line with the annual change in imports in 2015.

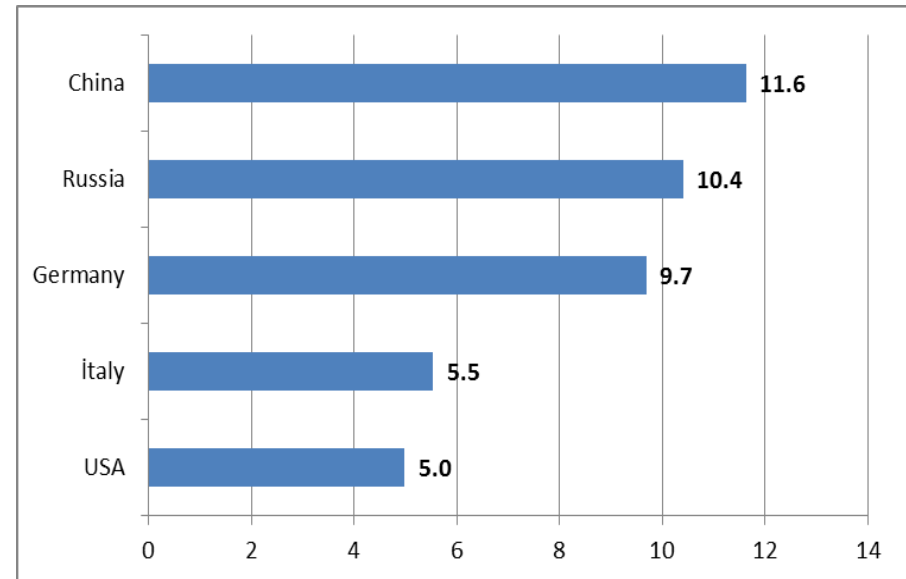
Source: TURKSTAT

Main Export Partners (Share,%)



Source: TURKSTAT

Main Import Partners (Share,%)



(Million \$)	January-June				
	2014	Share (%)	2015	Share (%)	Change (%)
A- EU (28)	34.8	43.4	31.3	42.6	-10.0
B- FREE ZONES IN TURKEY	1.2	1.5	1.0	1.3	-15.2
C- OTHER COUNTRIES	44.1	55.1	41.2	56.1	-6.6
1- OTHER EUROPE	8.4	10.4	8.2	11.2	-1.7
2- AFRICA	7.2	9.1	6.3	8.6	-12.6
North Africa	5.2	6.5	4.4	5.9	-15.8
Other Africa	2.0	2.5	1.9	2.6	-4.6
3- AMERICA	4.8	6.0	4.6	6.2	-5.1
North America	3.4	4.2	3.5	4.7	2.1
Central America And Caraips	0.5	0.6	0.4	0.6	-15.9
South America	0.9	1.2	0.7	0.9	-25.8
4- ASIA	23.4	29.3	21.8	29.6	-7.0
Near And Middle Eastern	17.7	22.2	16.5	22.4	-7.2
Other Asia	5.7	7.1	5.3	7.2	-6.3
5- AUSTRALIA AND NEW ZEALAND	0.3	0.4	0.3	0.4	9.2
6- OTHER COUNTRIES AND REGIONS	0.0	0.1	0.0	0.1	3.1
TOTAL	80.1	100.0	73.5	100.0	-8.2

Source: TURKSTAT

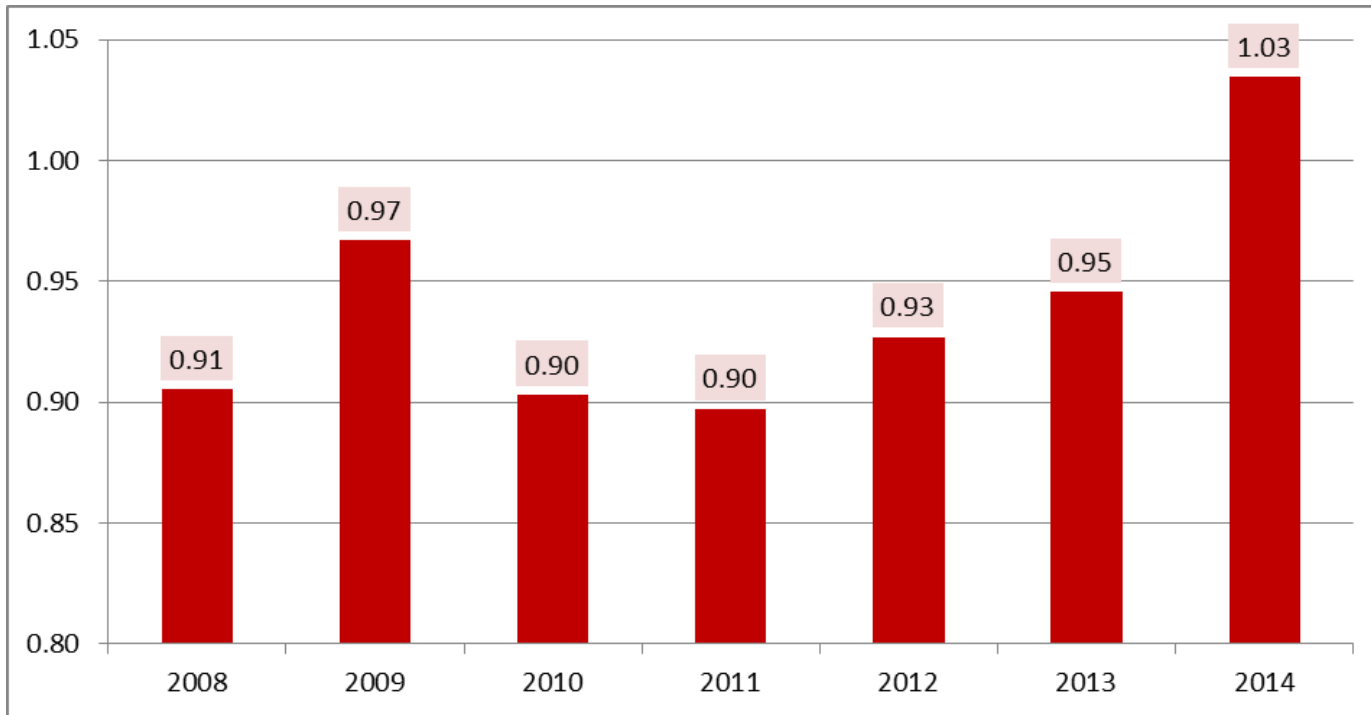
(Million \$)	January-June				
	2014	Share (%)	2015	Share (%)	Change (%)
A- EU (28)	44.38	37.05	40.06	37.53	8.12
B- FREE ZONES IN TURKEY	0.67	0.56	0.62	0.58	11.76
C- OTHER COUNTRIES	74.74	62.39	66.07	61.89	5.89
1- OTHER EUROPE	18.51	15.45	15.02	14.07	-2.81
2- AFRICA	2.89	2.42	2.51	2.35	3.97
North Africa	1.72	1.44	1.44	1.35	0.05
Other Africa	1.17	0.98	1.07	1.01	9.71
3- AMERICA	9.21	7.65	8.59	8.05	12.39
North America	6.99	5.84	6.39	5.98	9.44
Central America And Caraips	0.47	0.39	0.52	0.49	33.64
South America	1.75	1.46	1.68	1.58	15.21
4- ASIA	37.52	31.32	34.36	500.93	9.70
Near And Middle Eastern	10.11	8.44	7.32	6.86	-13.26
Other Asia	27.41	22.88	27.03	25.33	18.15
5- AUSTRALIA AND NEW ZEALAND	0.23	0.19	0.21	0.19	8.69
6- OTHER COUNTRIES AND REGIONS	6.38	5.33	5.39	5.04	1.07
TOTAL	119.78	100.00	106.75	100.00	6.75

Source: TURKSTAT

2) SERVICES

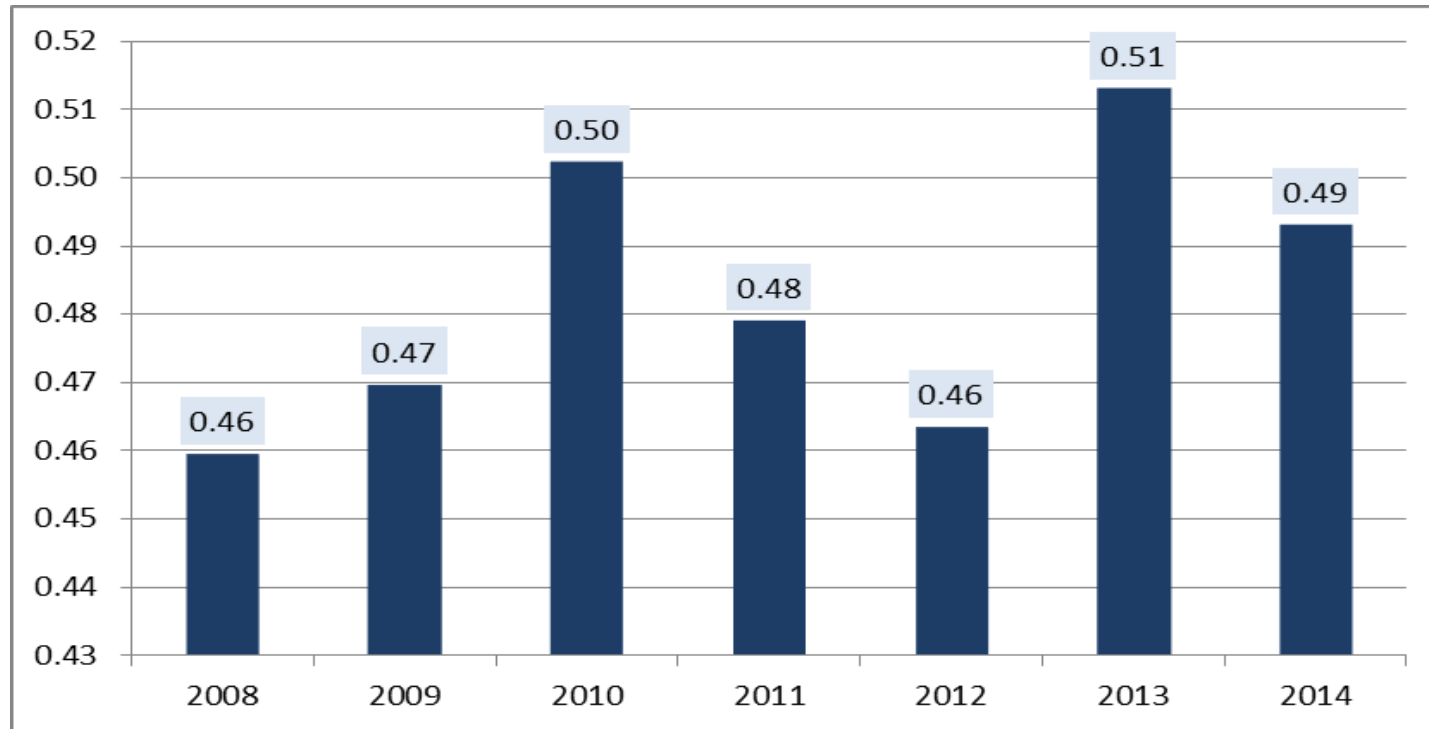
In the scope of 2023 Strategy for Commercial Services;

- To increase the share from the world's commercial trade
- To reach 150 billion USD of service exports



Source: WTO

➤ Turkey's share in global exports of services was 1.03% in 2014.



Source: WTO

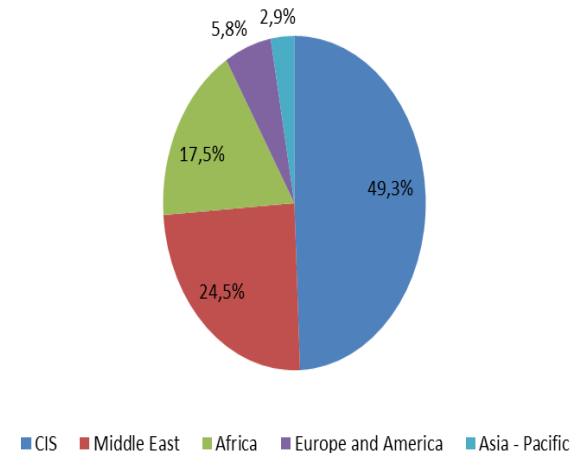
➤ Turkey's share in global imports of services was 0.49% in 2014.

Years	Projects	Countries	Project Volume (Million \$)	Cum. Project Volume (Million \$)	Avr. Project Volume (Million \$)
1971-2001	2256	48	46,584	46,584	21
2002	208	34	4,127	50,711	20
2003	343	35	6,401	57,112	19
2004	476	37	8,460	65,573	18
2005	451	33	13,245	78,818	29
2006	575	35	22,205	101,023	39
2007	610	45	25,122	126,145	41
2008	657	40	23,874	150,019	36
2009	512	45	20,189	170,207	39
2010	624	50	23,446	193,653	38
2011	552	53	23,027	216,680	42
2012	533	49	29,741	246,421	56
2013	416	49	30,162	276,582	73
2014	323	48	27,020	303,602	84
2015	75	24	10,056	313,658	134

Last updated on July 2015

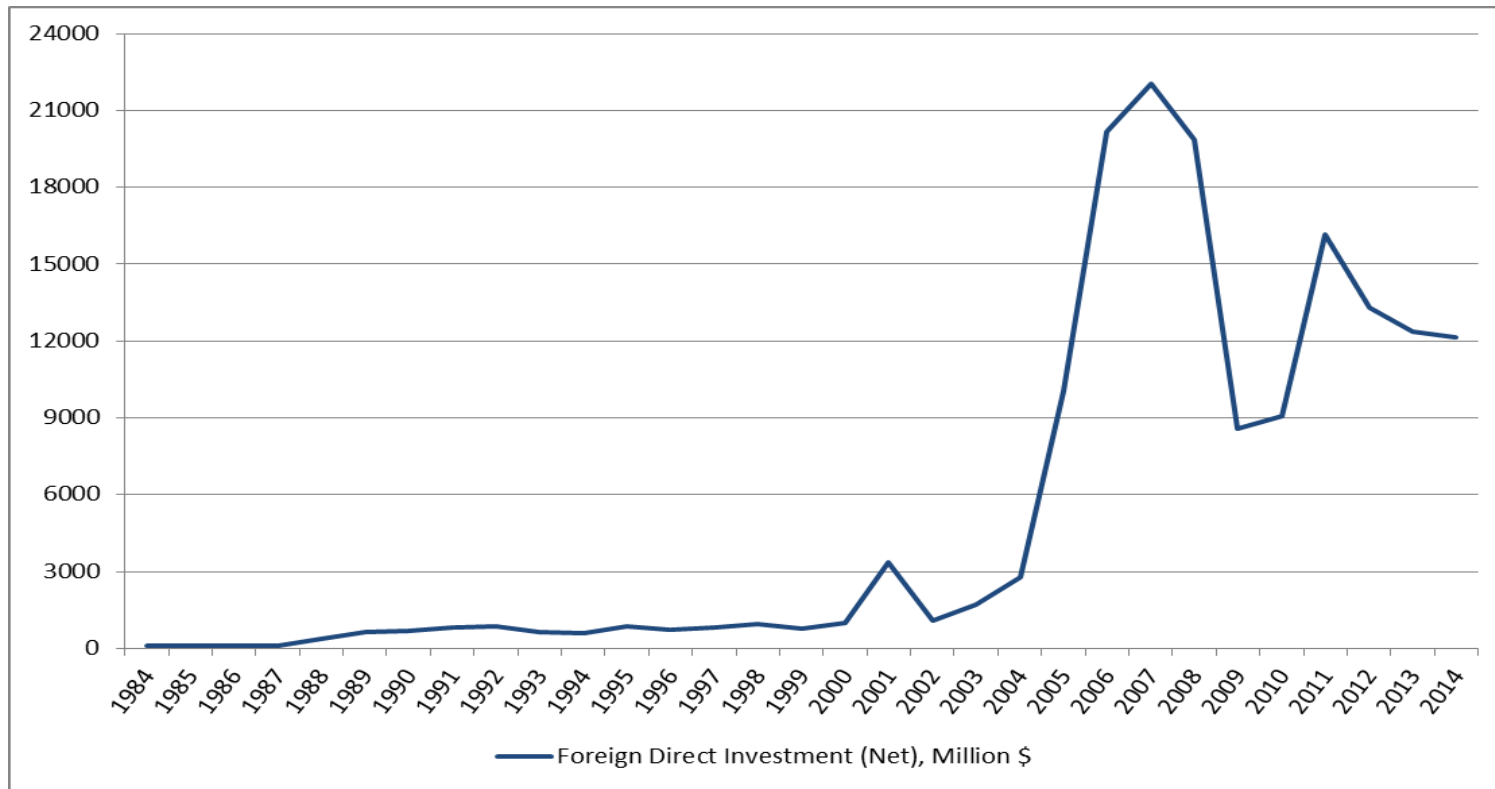
Contributions to the overall economic performance: **Creating foreign exchange inflow, exports, employment, technology transfer; adding to the machinery stock, facilitating internationalization**

Regional Breakdown of Projects(%)

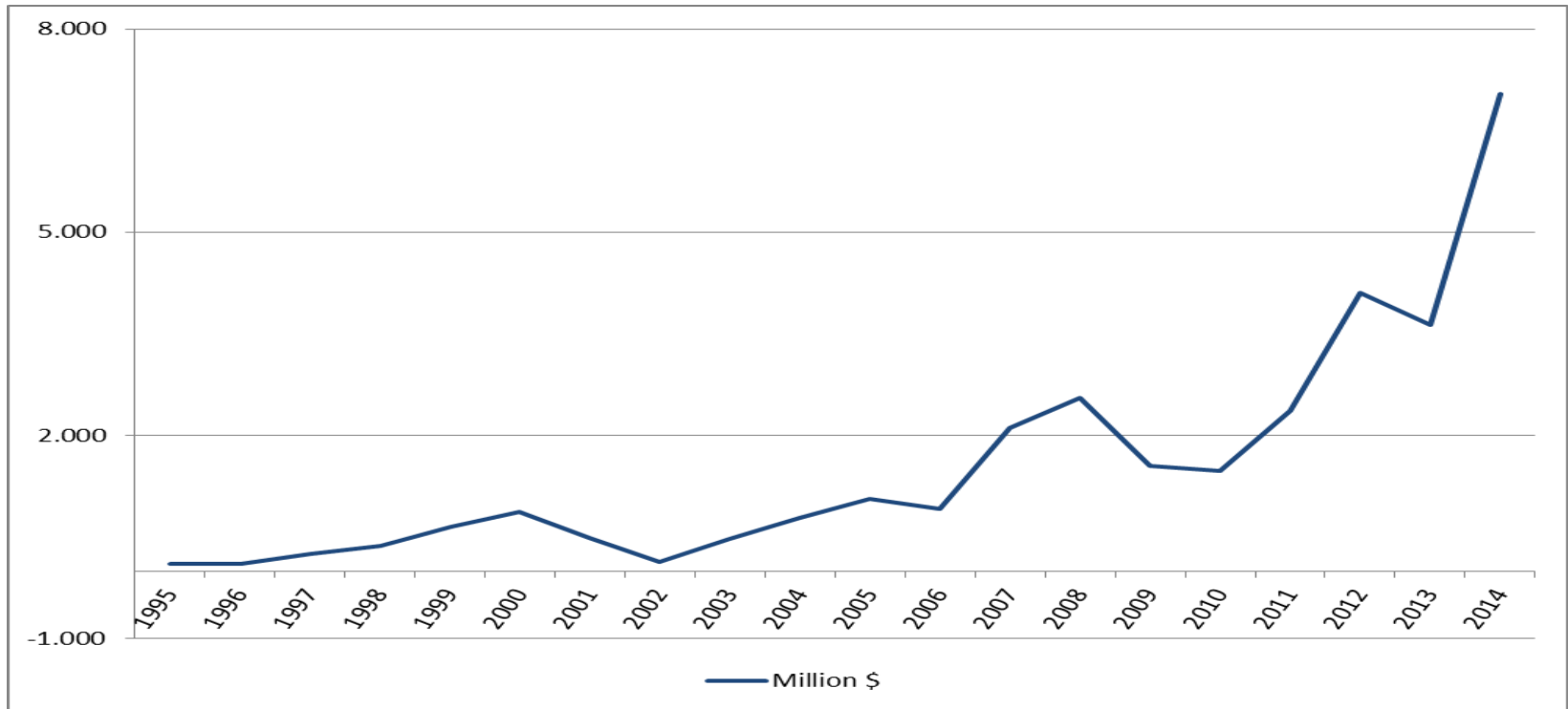


- 42 out of the world's top 250 contracting companies are Turkish.
- Turkey ranks as **the 2nd country (following China)** in terms of the number of top contracting companies.

C- INVESTMENTS, FOREIGN CAPITAL and INCENTIVES



- FDI reached 148.75 billion USD in 2003-2014 period, while it was 14.6 billion USD in 1984-2002 period.
- FDI decreased 9.6% in 2015 January-June with respect to previous period and reached 6.3 billion USD.

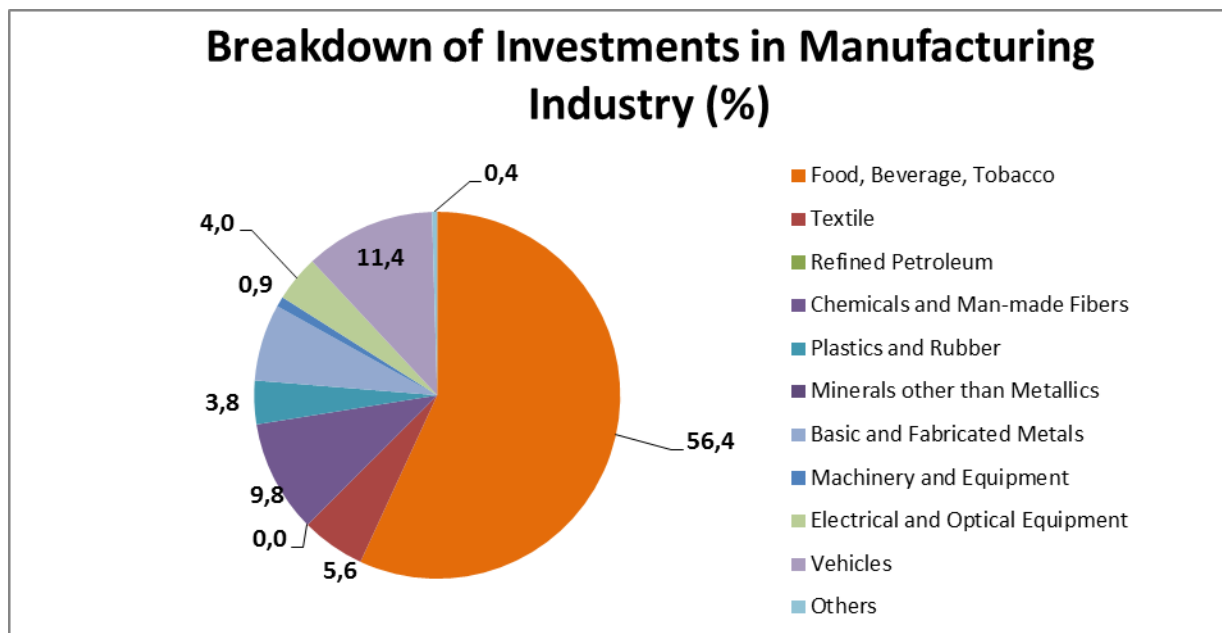


Source: CBRT

- **Turkish citizens' direct investments abroad reached 30.2 billion USD from 2003 to date.**
- **Outward FDI, for the period 2015 January-August, and reached 2.1 billion USD.**

(Million \$)	2013	2014	2014*	2015*
AGRICULTURE	47	61	52	5
INDUSTRIAL SECTORS	4,819	4,668	2,979	2,489
Mining and Quarrying	242	449	71	185
Manufacturing	2,207	2,894	2,006	1,027
Production and Distribution of Electricity, Gas,	2,334	1,322	902	1,275
SERVICES SECTOR	5,000	3,979	2,231	1,862
TOTAL	9,866	8,708	5,262	4,356

*January-June



Source: CBRT

Breakdown of Foreign Investments by Source

Million Dolar	2013	2014*	2015*
1 Russia	875	708	752
2 Netherlands	918	1,686	586
3 China	9	27	388
4 Qatar	469	2	350
5 Malaysia	12	0	317
6 Azerbaijan	803	178	281
7 Luxembourg	278	111	279
8 England	300	797	262
9 Japan	439	127	209
10 Germany	1,968	359	173
11 Belgium	60	26	117
12 Swiss	204	38	93
13 Italy	146	432	92
14 France	217	58	90
15 USA	326	141	76
16 Greece	68	48	49
17 South Korea	61	17	39
18 Austria	647	33	25
19 United Arab Emirates	176	56	21
20 Kuwait	185	24	18
LIST TOTAL	8,161	4,868	4,217
TOTAL	9,866	5,262	4,356

**January-June*

Source: CBRT

The current investment incentive system of Turkey is structured in four sub systems:

- General Investment Incentive System
- Regional Investment Incentive System
- Investment Incentive System for Big Scale Projects
- Incentive System for Strategic Investments

	Certificates Issued	Amount of Fixed Investment (Million TL)	Potential Employment (People)
	Total	Total	Total
2013	4.875	96.435	192.690
2014	4.043	63.623	144.569
2015*	2.724	56.903	81.269

CERTIFICATES ISSUED								
	Region 1	Region 2	Region 3	Region 4	Region 5	Region 6	Various	TOTAL
2013	1.762	797	687	508	475	625	26	4.880
2014	1.453	713	589	447	367	460	17	4.046
2015*	881	524	401	307	288	317	6	2.724

**January – July*

Source: General Directorate of Incentive Implementation and Foreign Investment

D - FREE ZONES IN TURKEY

- Tax advantages for manufacturers
- Medium-and long-term investment view
- Availability to transfer profits
- Commercial facilities
- Exemption from customs duties
- Acquisition of the documents relating to the free movement of goods under the scope of Customs Union with the EU
- Principle of equality
- No time restrictions
- Flexibility to adjust to the market needs and conditions
- Reliable inflation accounting
- Market access to domestic and foreign markets
- Reduced bureaucratic procedures and dynamic business management
- Strategic advantages
- Affordable and compatible infrastructure
- Supply chain opportunities



➤ 61,505 people have been employed in Free Zones of Turkey in 2014.

Million Dollar	2008	2009	2010	2011	2012	2013	2014
From Domestic Market to Free Zones	3,195	2,177	2,295	2,668	2,971	2,887	2,732
From Free Zones to Abroad	5,874	4,913	4,361	6,924	7,071	7,701	7,958
From Abroad to Free Zones	8,248	5,493	6,625	7,253	7,257	7,490	7,059
From Free Zones to Domestic Markets	7,262	5,173	5,291	5,801	5,754	5,162	4,683
TOTAL TRADE VOLUME	24,579	17,756	18,572	22,646	23,053	23,240	22,432

Source: General Directorate of Free Zones, Foreign Investments and Services

- In 2014 total trade volume of the Free Zones reached to 22.4 billion dollars, decreasing 3.5% annually.

Istanbul Ataturk Airport FZ	Services and Software
Antalya FZ	Yacht-building, Medical Equipment
Kocaeli FZ	Ship-building
Avrupa FZ	Ready-Wear
Mersin FZ	Ready-Wear
Bursa FZ	Automotive sub-industries
Izmir FZ	Leather
TUBITAK-MAM FZ	R&D Activities
Adana-Yumurtalik FZ	Ship Repair and Maintenance

Source: General Directorate of Free Zones, Foreign Investments and Services

E - BILATERAL, REGIONAL, PLURILATERAL and MULTILATERAL TRADE

➤ **Bilateral Trade Relationships of Turkey**

Europe, Asia-Pacific, Eurasia, Middle East and North Africa, Sub-Saharan Africa, Americas

➤ **Regional and Multiple Trade Relationships of Turkey**

EU, ECO, D8, BSEC, OIC, COMCEC

➤ **Multilateral Trade Relationships of Turkey**

WTO, OECD, G20

1. EFTA (Norway, Switzerland, Iceland, Liechtenstein)
2. Israel
3. Macedonia
4. Bosnia and Herzegovina
5. Palestine
6. Tunisia
7. Morocco
8. Syria (**)
9. Egypt
10. Albania
11. Georgia
12. Montenegro
13. Serbia
14. Chile
15. Jordan
16. South Korea
17. Mauritius
18. Lebanon*
19. Kosovo*
20. Malaysia*
21. Moldova*
22. Faroe Islands*

(*) Agreements that are in the approval process

(**) Pending

1. Ghana*
2. Ukraine
3. Colombia
4. Ecuador
5. Democratic Republic of the Congo
6. Cameroon
7. Seychelles
8. Gulf Cooperation Council
9. Libya
10. MERCOSUR
11. Japan
12. Singapore
13. Peru
14. Mexico

** Negotiations completed.*

Trade in Services Aggrement (TISA)

- Due to the stumble of Doha Development Round and ambitious targets of top services exporters, TISA negotiations which continue between countries, who makes up 70% of total world services, in order to increase liberalisation in services trade while Turkey is included in the negotiations.

Non Agricultural Market Access (NAMA)

- NAMA refering to all products not covered by the WTO-Agreement on Agriculture (manufacturing products, fuels and mining products, fish and fish products, and forestry products) targets to further liberalization on these product by both reducing tariff and non-tariff barriers.

G-20 Presidency

- The G-20 economies consisting of USA, Germany, Argentina, the European Union Australia, Brazil, China, Indonesia, France, South Africa, South Korea, India, Britain, Italy, Japan, Canada, Mexico, Russia, Saudi Arabia and Turkey represent approximately 90% of the World GDP, 80% of the world trade, and two-thirds of the world population. The presidency of the G-20 rotates annually and Turkey is assuming the presidency of the G-20 in 2015.

(Million \$)	2013	2014	Change (%)	Share (%) (2014)	2014*	2015*	Change (%)	Share (%) (2014)
EU-28	63,040	68,519	8.7	43.5	34,762	31,292	-10.0	47.3
CIS	16,924	15,618	-7.7	9.9	7,534	5,418	-28.1	10.2
EFTA	1,662	3,795	128.4	2.4	2,825	4,364	54.5	3.8
Economic Cooperation Organization	11,898	11,718	-1.5	7.4	5,175	4,992	-3.5	7.0
Organization of Islamic Cooperation	49,371	48,629	-1.5	30.9	24,487	22,442	-8.4	33.3
Black Sea Economic Cooperation	20,368	19,688	-3.3	12.5	9,620	7,215	-25.0	13.1
FTA Countries**	14,942	17,628	18.0	11.2	7,143	6,436	-9.9	9.7
OECD	68,684	76,680	11.6	48.6	39,572	38,299	-3.2	53.8
Turkic Republics	6,908	7,109	2.9	4.5	3,355	2,800	-16.5	4.6
General Total	151,803	157,620	3.8	100	73,512	80,067	8.9	100.0

Source: TURKSTAT

* January –June

** Except Lebanon and Kosovo

In January- June 2015, our exports to EFTA countries increased by 54,5% annually and the EFTA Countries became the fastest growing export destination of the regions above.

154 trade representatives from the Ministry are serving in **110 countries, 160 locations and 5 offices** abroad.

Locations of Trade Representatives

